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BANK OF CANADA
BANQUE DU CANADA

Government of Canada Bond Purchase Program

Learn [about the program](#), access information about [upcoming operations](#), [results](#) and [reporting](#), and find [key contacts](#) and [related notices](#).

Program details

The Bank purchases Government of Canada nominal and real bonds in the secondary market to support market functioning and provide monetary stimulus. The Government of Canada Bond Purchase Program (GBPP) was [established](#) to address strains in the Government of Canada bond market, and to enhance the effectiveness of other actions taken to support core funding markets. More recently, as market conditions improved, the focus of the GBPP has shifted to supporting the resumption of growth in output and employment.



As part of the [regular management](#) of its balance sheet, the Bank routinely conducts primary market purchases of Government of Canada bonds on a non-competitive basis at Government of Canada securities auctions.

Operational details

Operations are conducted on a daily basis as cash purchases via reverse auction. The program targets a minimum of \$5 billion per week across the yield curve. The Bank also intends to purchase RRBs in the secondary market once per quarter. Program size may be adjusted as conditions warrant.

Maturity sectors and dates for upcoming operations are announced every second Monday, one week ahead of time. The Bank will announce specific operational details (including size, timing and the basket of eligible securities) at least one day ahead of each operation.

For additional operational details, see the [full terms and conditions](#) for this program.

Duration

The program will be adjusted as conditions warrant, and will continue until the economic recovery is well underway.

Operations



Our Valet API is designed to help you integrate your applications and processes with our data. For details, please see our [documentation](#).

Upcoming operations

Overview and **details** for the next operation will be provided at least one day ahead of each operation.

Overview

Reverse auction date	Settlement date	Auction type	Maximum total purchase amount
2020-08-04	2020-08-06	Nominal	1,000,000,000

Details

Reverse auction date	Settlement date	Maturity date	Auction type	Coupon rate	ISIN	Accrued interest start date
2020-08-04	2020-08-06	2020-11-01	Nominal	2.000	CA135087J470	2020-05-01
2020-08-04	2020-08-06	2021-02-01	Nominal	2.250	CA135087J629	2020-08-01
2020-08-04	2020-08-06	2021-03-01	Nominal	0.750	CA135087F254	2020-03-01
2020-08-04	2020-08-06	2021-05-01	Nominal	1.750	CA135087J884	2020-05-01
2020-08-04	2020-08-06	2021-06-01	Nominal	3.250	CA135087ZJ69	2020-06-01
2020-08-04	2020-08-06	2021-08-01	Nominal	1.500	CA135087K296	2020-08-01
2020-08-04	2020-08-06	2021-09-01	Nominal	0.750	CA135087F585	2020-03-01
2020-08-04	2020-08-06	2021-11-01	Nominal	1.250	CA135087K452	2020-05-01
2020-08-04	2020-08-06	2022-02-01	Nominal	1.500	CA135087K601	2020-08-01
2020-08-04	2020-08-06	2022-03-01	Nominal	0.500	CA135087G328	2020-03-01

Results

Shortly after each operation, the results [overview](#) and [details](#) will be announced.

Overview

Reverse auction date	Settlement date	Auction type	Total amount purchased
2020-07-31	2020-08-05	Nominal	800,000,000
2020-07-30	2020-08-04	Nominal	2,000,000,000
2020-07-29	2020-07-31	Nominal	500,000,000
2020-07-28	2020-07-30	Nominal	755,300,000
2020-07-27	2020-07-29	Nominal	1,000,000,000

Details